

Progress Drawdown Request Form

Please send your completed form to construction@funding.com.au

Your Progress Drawdown request will be assessed, and funds released within 7 business days, upon the receipt of **all** required documentation.

Borrower/s	
Loan ID	

Stage of Construction

Deposit Base Frame Lock-up/Enclosed Fixing Lock-up/Enclosed Fixing Final / Practical Completion

Other

Amount Payable to Builder \$	
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Drawdown Notes

Please note any contract variations or amendments to the proposed drawdown	
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Disbursement of Surplus Funds (if applicable): Final Payment Only

(If not completed, funds will be retained as Redraw)

Credit Borrowers' Nominated Account

Borrower's Signature (Must be executed by all borrowers)

Please note that by signing this Progress Payment Request Form, the borrower(s) are certifying their acceptance of the builder's invoice and authorise Funding.com.au Pty Ltd to pay these funds to the builder subject to sufficient funds being retained to complete the construction.

Sign Here

Print Name	Signature	Date
<input type="text"/>	<input type="text"/>	<input type="text" value="d d / m m / y y"/>
Print Name	Signature	Date
<input type="text"/>	<input type="text"/>	<input type="text" value="d d / m m / y y"/>
Print Name	Signature	Date
<input type="text"/>	<input type="text"/>	<input type="text" value="d d / m m / y y"/>
Print Name	Signature	Date
<input type="text"/>	<input type="text"/>	<input type="text" value="d d / m m / y y"/>

Documents required for every payment

- Quantity Surveyor's Progress Certification (Lender to arrange)
- Builder's Progress Claim
- Drawdown Request Form

Please ensure the following items are included with this request if:

- You are requesting your **FIRST PROGRESS PAYMENT**; please ensure you provide the following documents if not already submitted:
 - Signed Fixed Price Building Contract
 - Council Approved Plans and Building Permit
 - Contract Works Insurance
 - Public Liability Insurance
 - Copy of Builder's Licence
- You are requesting your **FINAL PROGRESS PAYMENT**; please ensure you provide the following documents if not already submitted:
 - Valuation noting NIL to complete
 - Certificate of Occupancy (WA excluded)
 - General Building Insurance noting Funding.com.au Pty Ltd / Funding Commercial Pty Ltd. Cover must be for the full replacement value as noted in your valuation.

Failure to supply these documents will result in unnecessary delays.

This form authorises us to make a progress payment to your builder in accordance with your progress payment schedule. Any request for variations that differs to your progress payment schedule must be approved by the lender. If you know that variations to the payment schedule are to occur, you must promptly contact us at construction@funding.com.au for approval of variation to payment schedule to avoid delay.